

Macquarie Financial Holdings Limited

22 July 2008

To:

BrisConnections Management Company Limited (in its capacity as responsible entity and manager for each of the Holding Trust and the Investment Trust) (**Borrower**)

Units 5a & 5b
West End Corporate Park
305 Montague Road
West End QLD 4101

Attention: Mark Snape

ANZ Fiduciary Services Pty Limited
(**Security Trustee**)

Level 17
530 Collins Street
Melbourne VIC 3000

Attention: Security Trustee - Brisbane
Airport Link - IPO Bridge Facility

Australia and New Zealand Banking Group Limited (**Agent**)

Level 17
530 Collins Street
Melbourne VIC 3000

Attention: Manager - Brisbane Airport Link -
IPO Bridge Facility Transaction

Macquarie Bank Limited (**Hedge Provider**)

No.1 Martin Place
Sydney NSW 2000
Australia

Attention: Jonathan Schwarz

Dear Sirs

Amendment Letter to Syndicated Facility Agreement

We refer to the Syndicated Facility Agreement dated 2 June 2008 (**Syndicated Facility Agreement**) between BrisConnections Management Company Limited (in its capacity as responsible entity and manager for each of the BrisConnections Holding Trust and the BrisConnections Investment Trust) as the Borrower, Macquarie Financial Holdings Limited as a Participant, Australia and New Zealand Banking Group Limited as the Agent, Macquarie Financial Holdings Limited as Mandated Lead Arranger and Underwriter, Macquarie Bank Limited as Hedge Provider and ANZ Fiduciary Services Pty Ltd as Security Trustee.

Terms used in this letter have the meaning set out in the Syndicated Facility Agreement. The provisions of clause 34 and 37 of the Syndicated Facility Agreement apply to this letter as if set out in full.

Amendments to Syndicated Facility Agreement

With effect from the date that each of the addressees to this letter have executed a counterpart of this letter, the Syndicated Facility Agreement shall be amended in the manner set out in the schedule to this letter.

This letter may be executed in any number of counterparts. All counterparts, taken together, constitute one instrument. A party may execute this letter by signing any counterpart.

This letter is a Finance Document for the purposes of the Syndicated Facility Agreement.

Schedule – Amendments

The parties agree that the Syndicated Facility Agreement shall be amended as follows:

1. amending clause 30.8 by adding after the words “*to Financiers under the Senior Facilities Agreement*” the words “*(or such additional lender or lenders as the agent for the purposes of the Senior Facilities Agreement may from time to time approve)*”; and
2. Amending clause 35.1(a)(i) by replacing the words “*the syndication letter agreed between the Arranger and Borrower before the date of this Agreement and dated on or about the date of this Agreement*” with the words “*the syndication letter agreed between the Arranger and Borrower after the date of this Agreement and*”.

Yours faithfully

Signed for
Macquarie Financial Holdings Limited (as Participant and Mandated Lead
Arranger and Underwriter) by its attorney

sign here ▶ 
Attorney

print name **David Byron**
Legal Counsel
Macquarie Capital Finance
in the presence of




Tim Hallam
Division Director
Macquarie Capital Finance

sign here ▶ 
Witness

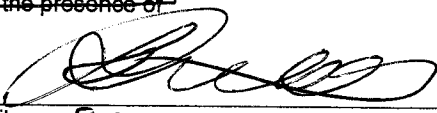
print name **MARDI CARRETT**

We agree to, and to be bound by, the terms of this letter:

Signed for
BrisConnections Management Company Limited ~~by its attorney~~

sign here ▶ 
~~Attorney~~ Director

print name NICHOLAS CATTIMORE

~~in the presence of~~
sign here ▶ 
~~Witness~~ SECRETARY

print name Tamira D Herbst

Signed for
ANZ Fiduciary Services Pty Limited by its attorney

sign here ▶ _____
Attorney

print name _____

in the presence of

sign here ▶ _____
Witness

print name _____

We agree to, and to be bound by, the terms of this letter:

Signed for
BrisConnections Management Company Limited by its attorney

sign here ► _____
Attorney

print name _____

in the presence of

sign here ► _____
Witness

print name _____

Signed for
ANZ Fiduciary Services Pty Limited by its attorney

sign here ► _____
Attorney

print name **Michelle Tay** _____

in the presence of

sign here ► _____
Witness

print name **Veena Satyamurthy** _____

Signed for
Australia and New Zealand Banking Group Limited by its authorised signatory

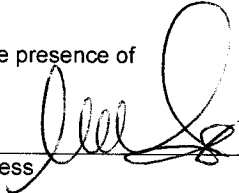
sign here ▶



print name Authorised signatory **Michelle Tay**

in the presence of

sign here ▶



Witness

print name **Veena Satyamurthy**

Signed for
Macquarie Bank Limited by its attorney

sign here ▶

Attorney

print name

in the presence of

sign here ▶

Witness

print name

Signed for
Australia and New Zealand Banking Group Limited by its authorised signatory

sign here ► _____

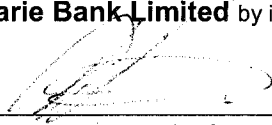
print name Authorised signatory

in the presence of

sign here ► _____
Witness

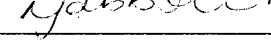
print name _____

Signed for
Macquarie Bank Limited by its attorney


sign here ► 
Attorney

print name Amber Robertson
Associate Director
Legal Risk Management Division

in the presence of

sign here ► 
Witness

print name Nicole Jabbour


Russell Gripper
Division Director