



MACQUARIE  
Macquarie Capital Advisers Limited  
ABN 79 123 199 548  
AFS Licence No. 314416  
A Member of the Macquarie Group  
of Companies  
No. 1 Martin Place  
SYDNEY NSW 2000

Telephone +61 2 8232 3333  
Fax +61 2 8232 4109  
Internet  
www.macquarie.com.au

**JPMorgan**

J.P. Morgan Australia Limited  
Level 32, Grosvenor Place  
225 George Street  
Sydney NSW 2000  
ABN 52 002 888 011

Telephone (02) 9250 4111  
Facsimile (02) 9247 6243  
Internet www.jpmorgan.com.au

**CREDIT SUISSE**

Credit Suisse (Australia) Limited  
Level 31, Gateway  
1 Macquarie Street  
Sydney NSW 2000  
ABN 94 007 016 300

Telephone (02) 8205 4523  
Facsimile (02) 8206 4523  
Internet www.credit-suisse.com

**Deutsche Bank**

Deutsche Bank AG  
Deutsche Bank Place  
Level 16,  
Cnr Hunter and Phillips Streets,  
Sydney NSW 2000  
ABN 13 064 165 162

Telephone 61 2 8258 1234  
Facsimile: 61 2 8258 2220  
Internet ww.db.com

8 July 2008

BrisConnections Management Company Limited  
c/- BrisConnections Investment Trust and  
BrisConnections Holding Trust  
Units 5A and 5B  
West End Corporate Park  
305 Montague Road  
WEST END QLD 4101

Dear Sirs

### **Underwriting Agreement - Timetable**

We refer to the Underwriting Agreement dated 28 May 2008 between BrisConnections Management Company Limited (in its capacity as responsible entity of BrisConnections Investment Trust and BrisConnections Holding Trust), Macquarie Capital Advisers Limited, J.P. Morgan Australia Limited, Credit Suisse (Australia) Limited and Deutsche Bank AG, Sydney Branch ("**Underwriting Agreement**").

Capitalised terms in this letter have the meaning given in the Underwriting Agreement.

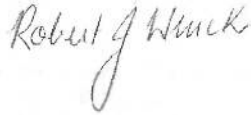
Pursuant to clause 3.1 of the Underwriting Agreement, the Underwriters confirm that the agreed Timetable is as set out in the attached Schedule. For the avoidance of doubt, the Underwriters confirm that the Timetable set out in the attached Schedule replaces the existing Timetable (as attached to our letter dated 2 July 2008).

Yours sincerely



Joanne Spillane  
Division Director

**Macquarie Capital Advisers Limited**



Robert Wruck  
Associate Director



Carolyn Gilchrist  
Executive Director

**J.P. Morgan Australia Limited**



Campbell Lobb  
Managing Director

**Credit Suisse (Australia) Limited**



Ross Baildon  
Director



Michael Richardson  
Managing Director

Head of Equity Capital  
Markets

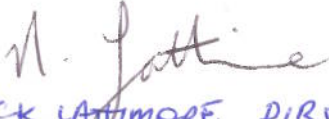
**Deutsche Bank AG, Sydney Branch**



Hamish Whitehead  
Director

Equity Capital Markets

**Acknowledged and agreed by:**



**NICK LATTIMORE DIRECTOR**

on behalf of **BrisConnections Management Company Limited** (in its capacity  
as responsible entity of BrisConnections Investment Trust and BrisConnections  
Holding Trust)

## SCHEDULE - AGREED TIMETABLE

| Event   | Date                         |
|---|------------------------------|
| <b>Bid Date</b>   | 9 May 2008                   |
| <b>Contractual Close</b> - date on which the Project Deed is executed by all parties.   | Not later than 2 June 2008   |
| <b>Lodgement Date</b> - Disclosure Document lodged with ASIC.   | Not later than 24 June 2008  |
| <b>Despatch Date</b> - last date for Disclosure Document to be despatched to potential investors.   | Not later than 3 July 2008   |
| <b>Opening Date</b> - last day for Offer to commence being the date specified as such in the Disclosure Documents.  | Not later than 3 July 2008   |
| <b>Listing Approval Date</b> - ASX approval deadline (Schedule 4, paragraph (d))  | Not later than 28 July 2008  |
| <b>Closing Date</b> - date on which the Offer closes ( <b>clause 3.4</b> ("Valid Applications")), being the date specified as such in the Disclosure Documents.   | Not later than 28 July 2008  |
| <b>Shortfall Notification Date</b> - last date on which Shortfall Notice is to be given ( <b>clause 4.1</b> ("Shortfall Notice and Closing Certificate"))).   | Not later than 28 July 2008  |
| <b>Allotment Date</b> - last day for allotment of Offer Securities ( <b>clause 3.5</b> ("Allotment"))).   | Not later than 29 July 2008  |
| <b>Statement Despatch Date</b> - last day for uncertificated security holding statements or certificates to be despatched in respect of the Offer Securities for which Valid Applications have been accepted. | Not later than 1 August 2008 |
| <b>Financial Close</b> - being not earlier than the Allotment Date and not later than the Sunset Date.  | Not later than 1 August 2008 |

Note: The dates referred to above can be varied under **clause 3.1** ("Timetable").

References to dates being "T -" are a reference to the date being the relevant number of Business Days before the date specified as "T".

